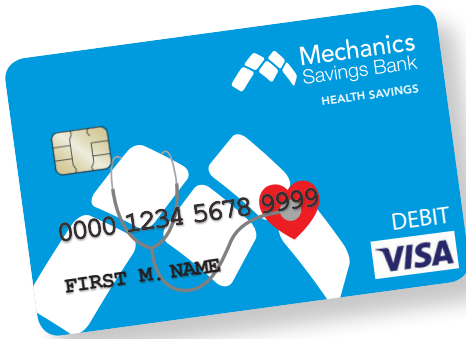


# HEALTH SAVINGS ACCOUNT

## Save for future health expenses and enjoy tax advantages by opening a Health Savings Account with Mechanics Savings Bank.



A Health Savings Account (HSA) can be established by eligible individuals<sup>1</sup> covered under a high-deductible health plan (HDHP) to save for and fund qualified medical expenses<sup>2</sup>. Contributions are fully tax-deductible, earnings are tax-deferred, and distributions used to pay for qualified medical expenses are tax-free.

### Benefits & Features

- ✓ Includes a Health Savings debit card
- ✓ Earns interest
- ✓ Pay for qualified expenses with a debit card, check, or online
- ✓ First order of checks are free
- ✓ No monthly service charge or set up fees
- ✓ You own the account, so it can move with you if you change jobs or health plans
- ✓ \$25 minimum balance to open
- ✓ Contributions/deposits can be made via payroll deduction and direct deposit
- ✓ Your employer can contribute<sup>3</sup>
- ✓ Balance rolls over from year to year

<sup>1</sup> Eligible individuals have a high deductible health plan, are not covered by other health insurance, and are not enrolled in Medicare.

<sup>2</sup> Reference IRS publication 502 for "qualified medical expenses".

<sup>3</sup> Check with your employer to verify that contributions may be made to any HSA custodian.

AUBURN | BRUNSWICK | LEWISTON | WINDHAM  
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